



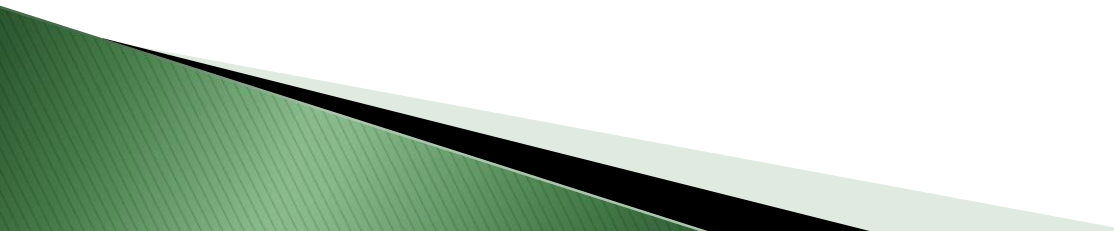
BIGGS UNIFIED SCHOOL DISTRICT

2023-2024

First Interim Report

December 13, 2023

Information and Assumptions

- Education Code Section 42130 requires that the governing board of each school district certifies, at least twice a year, the district's ability to meet financial obligations for the current and two subsequent fiscal years. These certifications are known as Interim Reports. Interim Reports are based on criteria and standards adopted by the State Board of Education under Education Code Section 33127.
 - The First Interim Report for 2023–24 shows the financial condition of the District as of October 31, 2023. The budget assumptions used and the resulting multi-year projections attached to this report recommend the board approve a Positive Certification for the District.
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Enrollment

- ▶ Enrollment was projected conservatively. The District has not recovered a pre-pandemic enrollment total of 605. The projection is based on trends and live birth analysis.
- ▶ First Interim Budget Enrollment Total at 548 (*Adopted Budget 547*)
- ▶ Total counts exclude COE Special Education Students Data

Grade	22/23	23/24	24/25
TK	11	12	12
K	35	38	38
1	43	40	38
2	34	43	40
3	43	34	43
4	44	43	34
5	43	44	43
6	44	43	44
7	36	44	43
8	42	36	44
9	55	42	36
10	37	55	42
11	35	37	55
12	46	35	37
Total	548	546	549

CBEDS/ADA Factor

- ▶ The First Interim Report ADA total of 548
- ▶ **20/21 ADA Relief due to Covid-19 Pandemic**
- ▶ **23/24 2% ADA increase from 22/23.**
- ▶ The average historical ADA data is 93%

SY	CBEDS	Inc (Dec)	ADA	Factor
16-17	617	(44)	573	93%
17-18	629	(42)	587	93%
18-19	624	(44)	580	93%
19-20	605	(42)	563	93%
20-21	563	(0)	563	100%
21-22	574	(83)	491	86%
22-23	532	(40)	492	93%
23-24	548	(25)	523	95%

NSS Funding Tier for BHS

Grade	23/24	24/25	25/26
9	55	42	36
10	37	55	42
11	35	37	55
12	46	35	37
Total	173	169	170
ADA	167.42	161.55	162.5
Funded ADA	168.26	168.26	163.34

ADA	LCFF Revenue
20-38	\$877,412
39-57	\$1,038,623
58-71	\$1,199,833
72-86	\$1,361,044
87-100	\$1,361,044
101-114	\$1,683,465
115-129	\$1,844,675
130-143	\$2,005,886
144-171	\$2,167,097
172-210	\$2,594,792
211-248	\$3,063,276
249-286	\$3,531,767

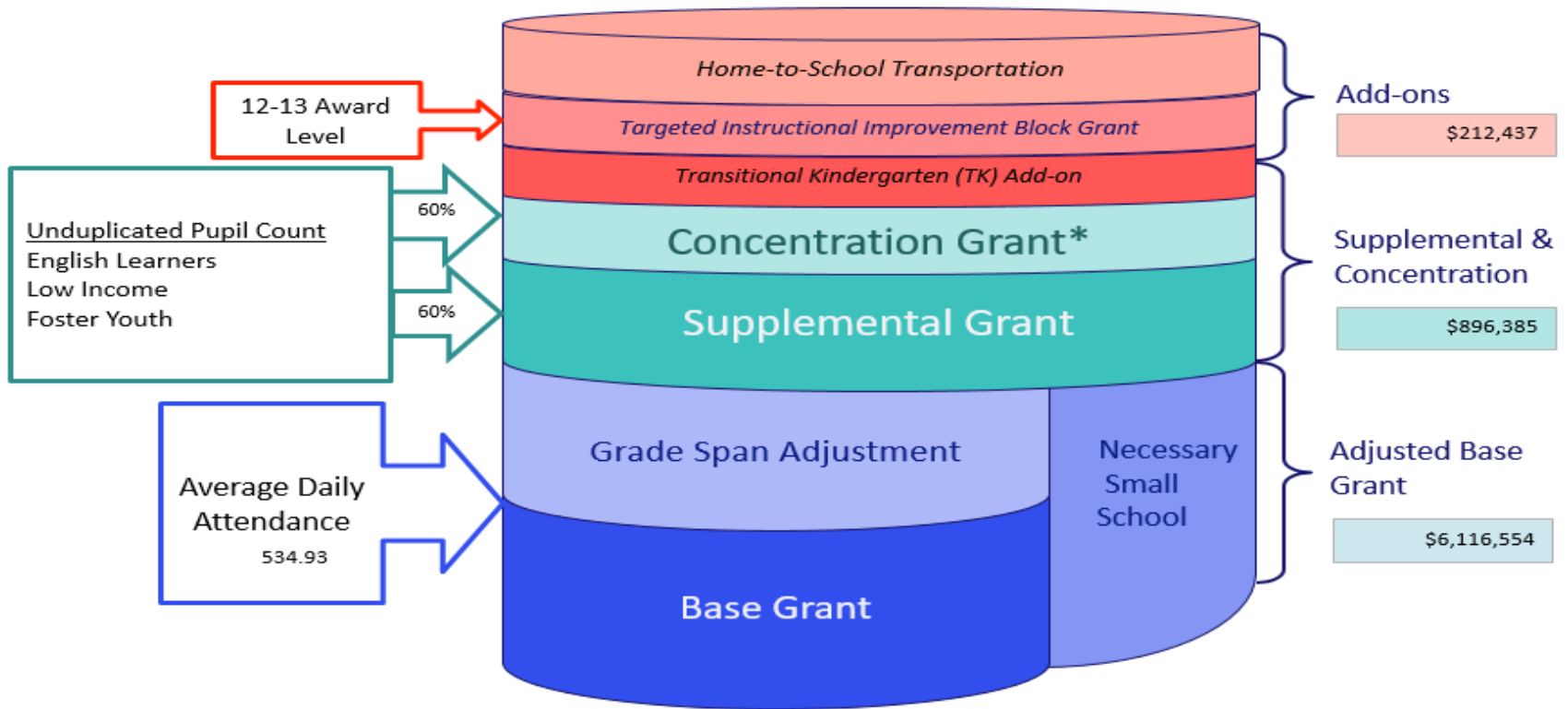
*23/24 Funding Tier

23/24 Add-on rate: \$75,736

23/24 NSS LCFF: \$2,242,833

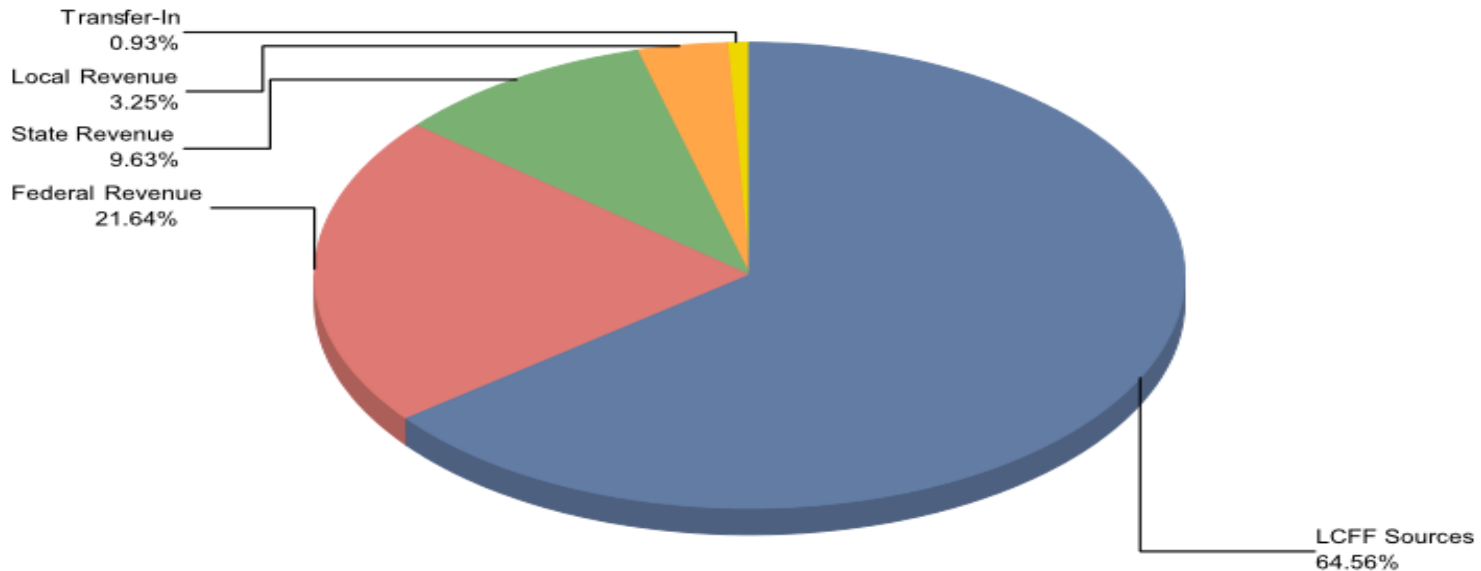
Local Control Funding Formula

- Average Daily Attendance (Funded) 534.93 Total LCFF \$7,212,694



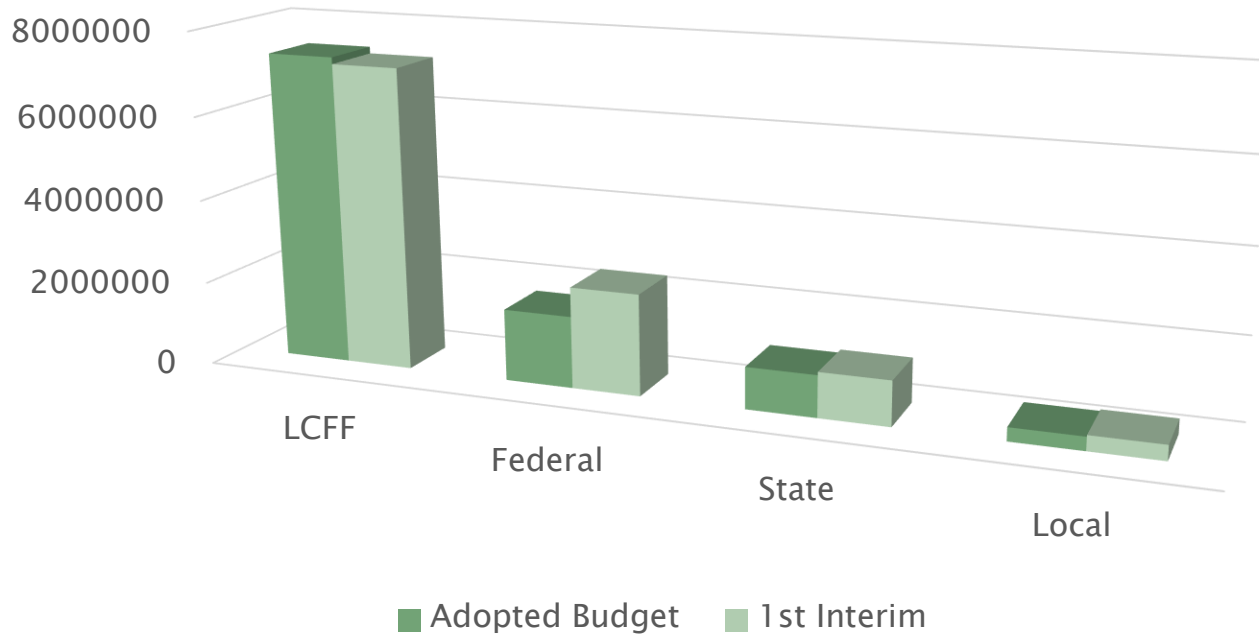
2023-24 Projected Revenues

Category	Unrestricted	Restricted	Total
LCFF	7,212,694	0	7,212,694
Federal	0	2,417,171	2,417,171
State	172,098	903,825	1,075,923
Local	150,000	212,804	362,804
Total	\$7,534,792	\$3,533,800	\$11,068,592



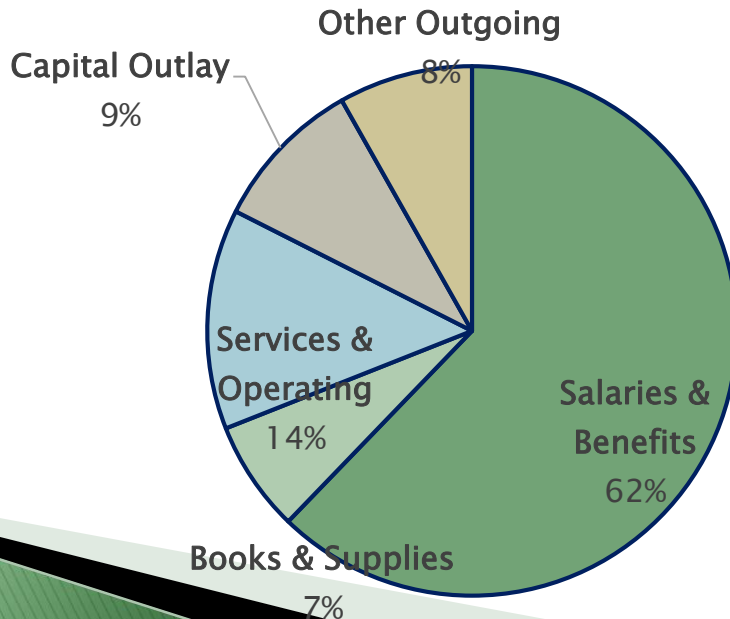
Revenue changes since First Interim

Revenues	Adopted Budget	First Interim	Variance
LCFF	7,370,520	7,212,694	-157,826
Federal	1,714,923	2,417,171	702,248
State	999,773	1,075,923	76,150
Local	325,453	362,804	37,351
Total	\$10,410,669	\$11,068,592	\$657,923



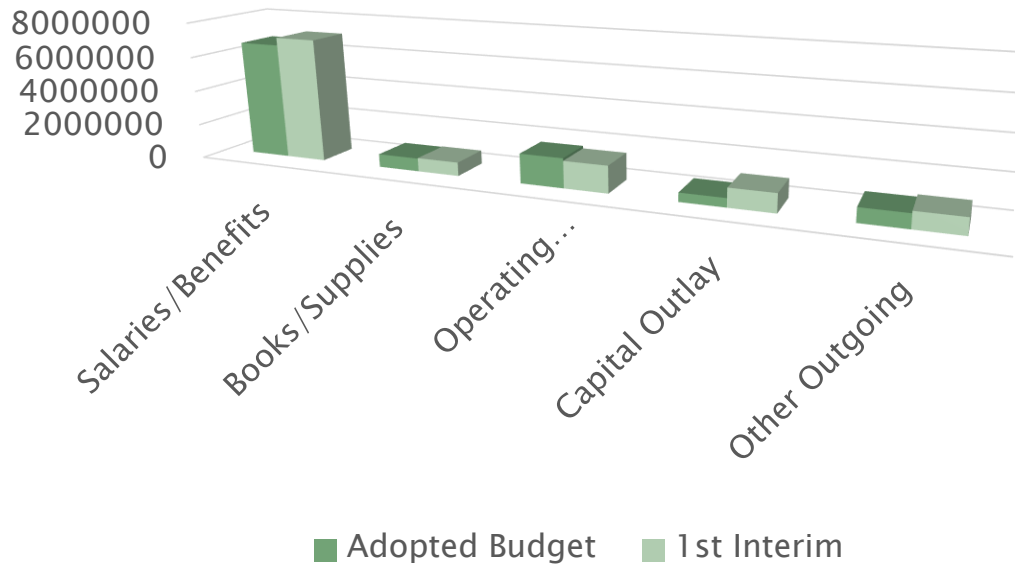
2023-2024 Projected Expenditures

Category	Unrestricted	Restricted	Total
Salaries and Benefits	4,819,520	2,286,086	7,105,606
Books and Supplies	274,850	500,357	775,207
Services and Operating	733,277	803,581	1,536,858
Other outgoing	-46,664	981,299	934,635
Capital Outlay	404,500	664,559	1,069,059
Total	\$6,185,483	\$5,235,882	\$11,421,365



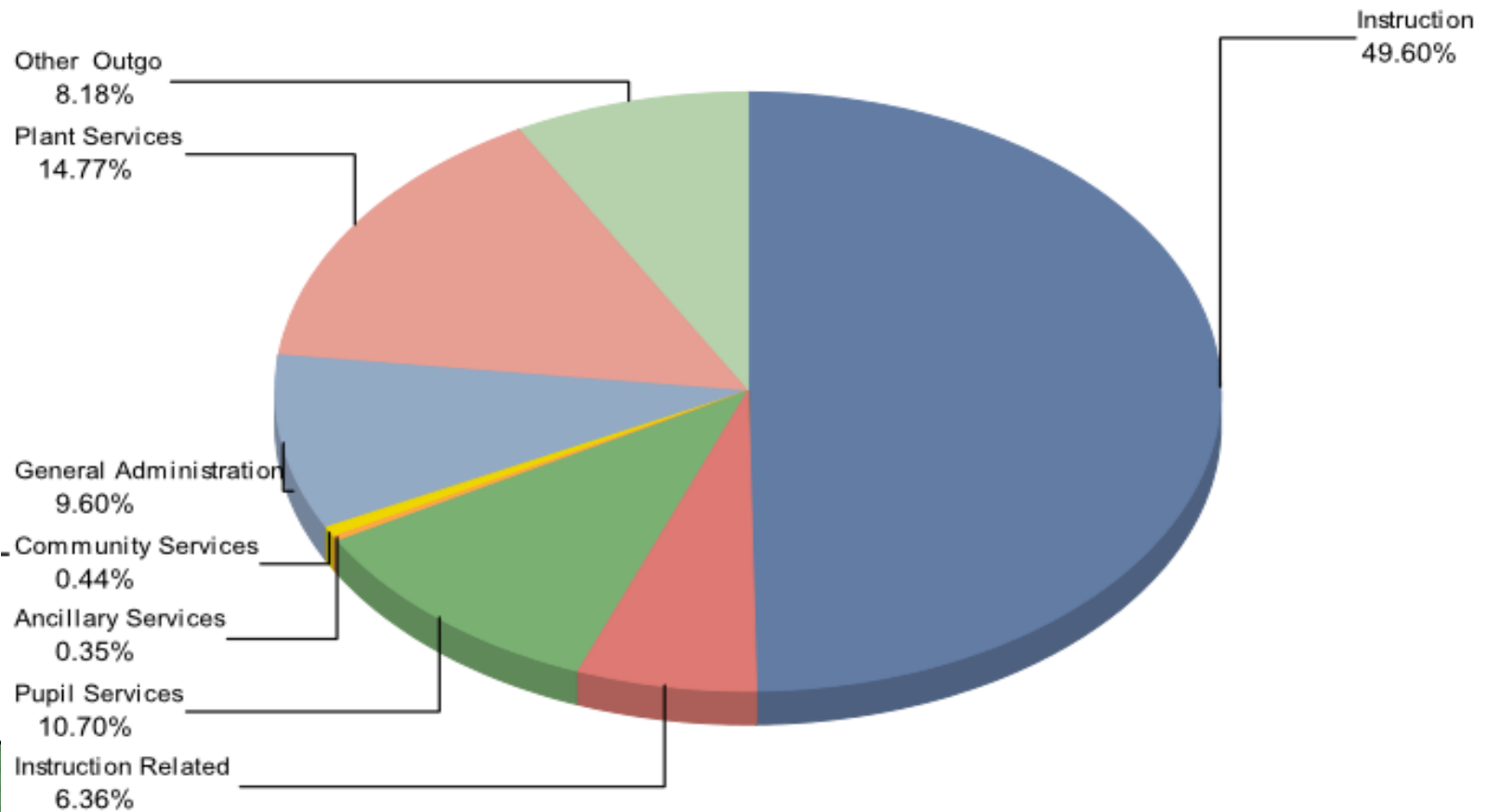
Expenditure changes since First Interim

Expenditures	Adopted Budget	First Interim	Variance
Salaries & Benefits	6,664,255	7,105,606	441,351
Books & Supplies	748,275	775,207	26,932
Operating Services	1,680,366	1,536,858	-143,508
Capital Outlay	508,335	1,069,059	560,724
Other Outgoing	810,582	934,635	124,053
TOTAL	\$10,411,813	\$11,421,365	\$1,009,552



Total Expenditure by Function Summary

(as % of Total Expenditure)



Highlights on One-time Funds (State & Federal)

Categories	Total Awards	PY	SY23-24	SY24-25	Future
ESSER II *	1,056,308	801,625	254,683	-	-
ESSER III	2,374,519	419,257	1,557,609	397,653	-
ELOG-7425	230,732	-	180,732	50,000	-
ELOP (2600)	759,629	502,448	137,300	119,881	-
CN-Staff Trng	2,000	-	2,000	-	-
Kitchen Inf &Trng	170,622		105,000	65,622	-
EEBG(6266)	161,303	9,440	35,000	35,000	81,863
A-G LLMG	150,000	-	7,000	50,000	93,000
LRBG	616,961	-	-	263,359	353,602
Arts/Music DG	\$317,621	-	90,000	97,586.00	130,035

* September 30, 2023- spending timeline -Fully Spent

*September 30, 2024 - spending timeline

Multi Year Projection (MYP) Assumptions

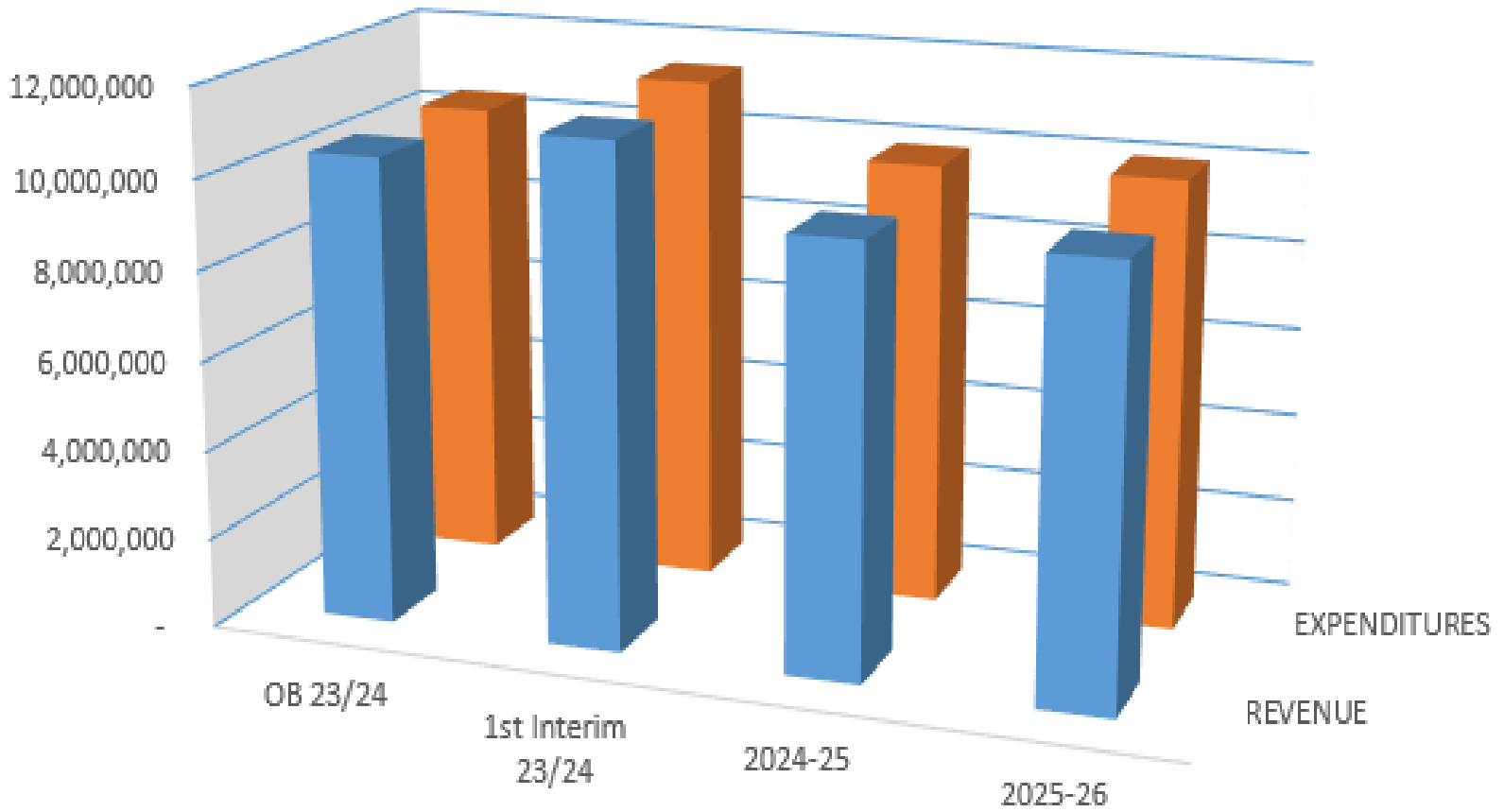
- 2024-2025
 - 3.94% COLA
 - 530.99 Funded ADA
 - 19.10% STRS
 - 27.10% PERS
- 2025-2026
 - 3.29% COLA
 - 526.29 Funded ADA
 - 19.10% STRS
 - 28.30% PERS
- Step/Column advancement, late hired employees, vacancies, possible retirement savings, and all units' settlement agreements for 24/25 were added to the budget.
- Budgeted carryover and one-time funds adjusted to out-years per timeline spending.
- ADA attendance is forecasted at 95 %.

Multi-Year Projections

Ed Code requires that all budget presentations include current year plus the two out years. Districts who are able to show that they can meet financial obligations for all three years are certified as Positive.

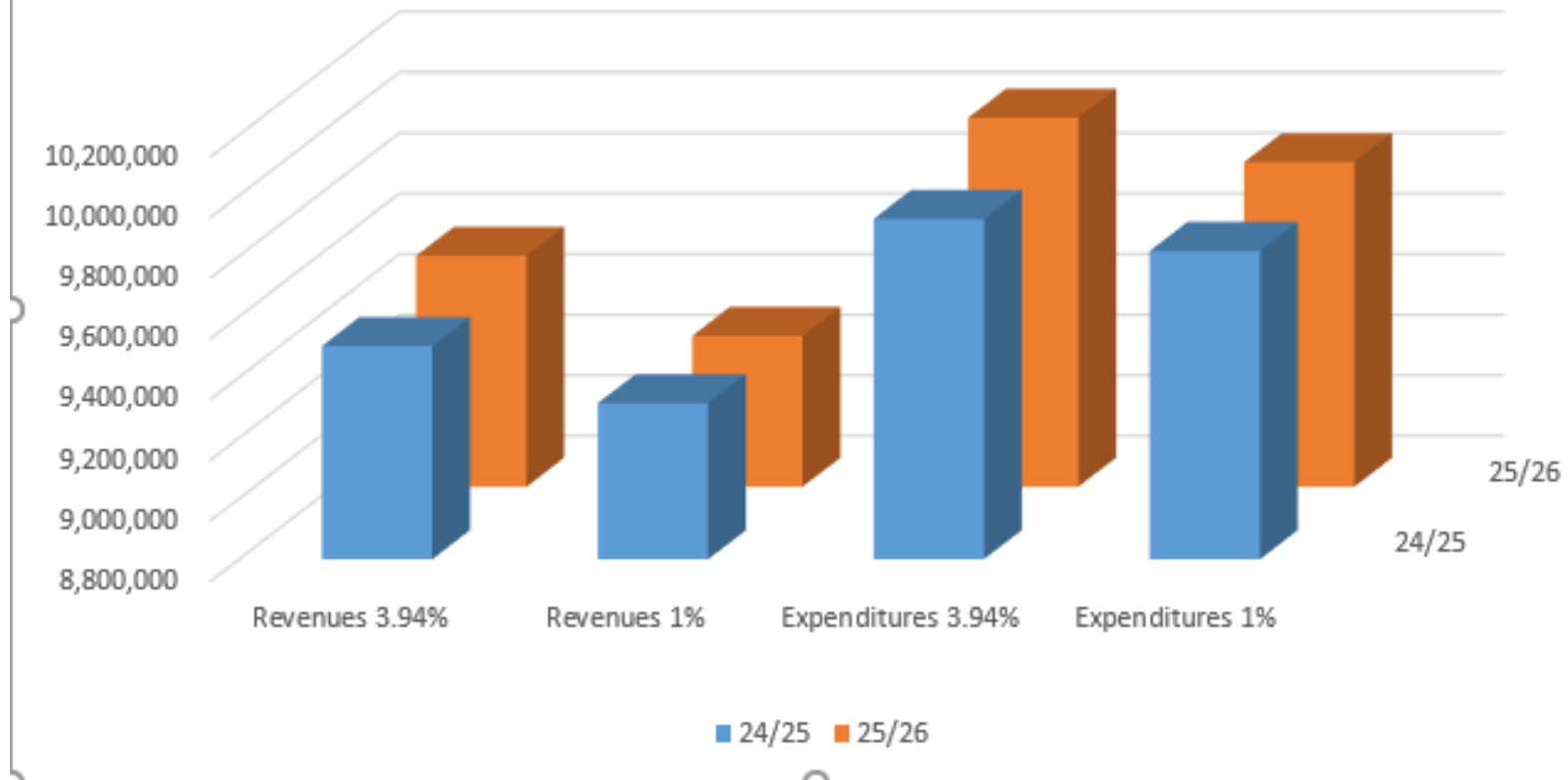
	23/24	24/25	25/26
Revenues	\$ 11,172,169	\$ 9,503,325	\$ 9,561,736
Expenditures	\$ 11,421,365	\$ 9,922,843	\$ 10,017,221
Excess (Deficiency)	\$ (249,196)	\$ (419,518)	\$ (455,485)
Beg. Fund Balance	\$ 6,082,448	\$ 5,833,252	\$ 5,413,734
Ending Fund Balance	\$ 5,833,252	\$ 5,413,734	\$ 4,958,249
Reserve %	51%	55%	49%
REU State (4%)	456,855	396,914	400,689
REU District (4%)	456,855	396,914	400,689
Total REU	\$ 913,709	\$ 793,828	\$ 801,378
Nonespendable	\$ 24,121	\$ 2,000	\$ 2,000
Commitment	\$ 1,565,571	\$ 1,565,571	\$ 1,565,571
Assigned (Independent Study)	\$ 212,957	\$ 212,957	\$ 212,957
Restricted	\$ 1,532,368	\$ 750,826	\$ 224,463
Unrestricted/Unassigned	\$ 1,584,526	\$ 2,088,553	\$ 2,151,880

3 Year Projections



■ REVENUE ■ EXPENDITURES

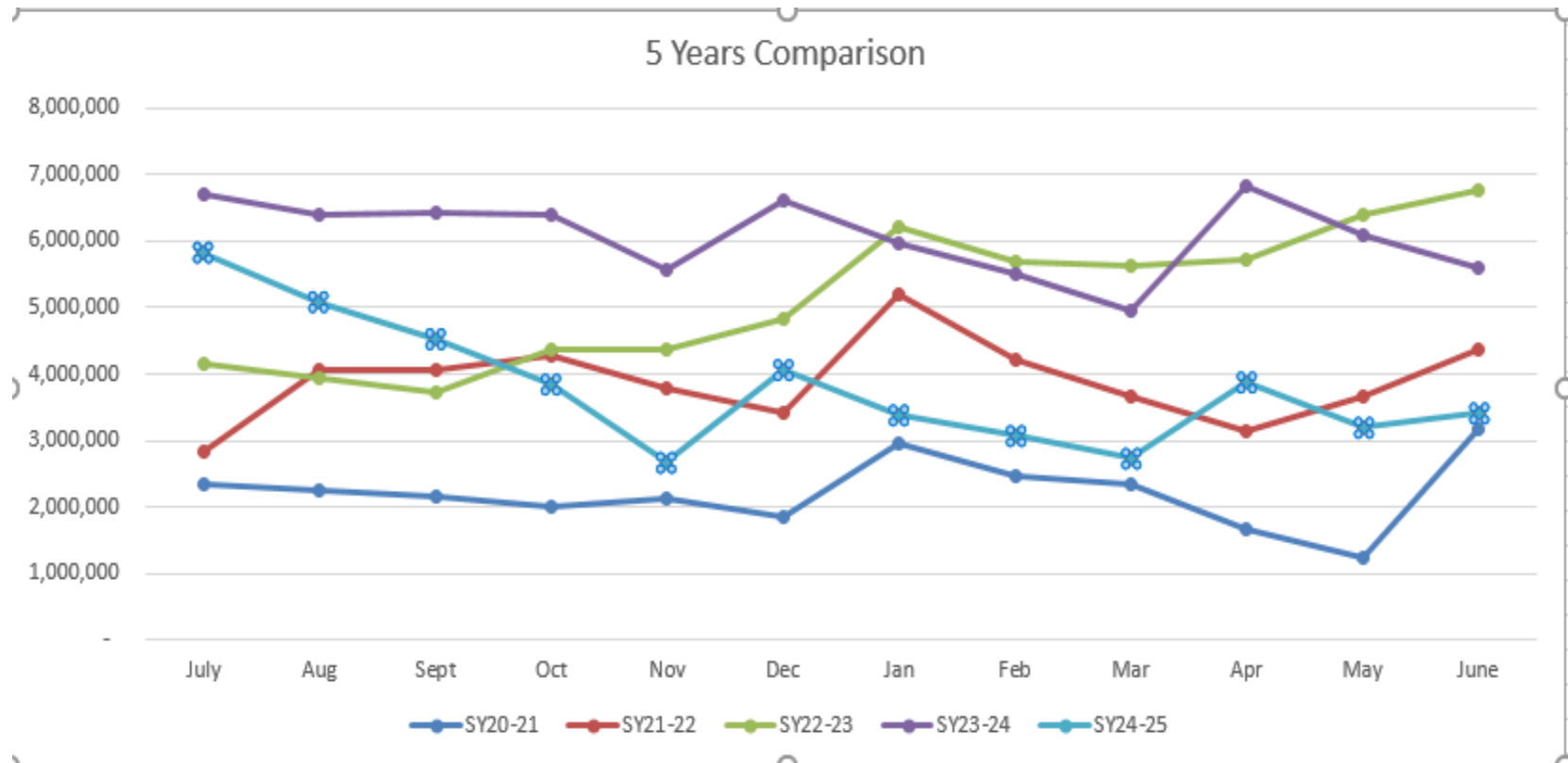
1% COLA Scenarios



The prediction of 1% COLA Scenarios for 24/25 will be a deficit of 17% higher than the current projection while a 2.7% COLA prediction for 25/26 will be 23% higher than the current projections. These assumptions include all units' settled agreement at 70% of funded COLA.

Legislative Analyst Office also predicted that the rest of the State Budget likely faces a deficit.

Cash Flow Assumptions



Graphs shown above are Cash Flow Summaries each month from SY 2020-21 up to SY 2024-25. The District is anticipating having a positive monthly cash balance most months of the 23-24 school year and projects an ending cash balance of \$5,600,678. With ESSER funds coming to an end, SY 2024-25 decreased cash flow projected at \$3,417,805 by the end of June 30, 2025. Historically, there has been no negative cash balance each month.

Conclusion

- Regardless of the post-pandemic impact; and elimination of the one-time funds per spending deadline, the rising employer costs such as health benefits, pension costs, services, and operating services should be an ongoing discussion, and assumed there will be no additional funding.
 - The District will be in a position to carry over general funds again this year. This is primarily due to the relief of federal and state one-time funding that allows the districts to absorb salaries and benefits into the one-time expenditures freeing up the general fund for carryover.
 - The District will be able to maintain a minimum State Reserve on a district-wide basis.
 - The projection supports that the District will be able to meet its financial obligations for the current and two subsequent years, therefore Biggs Unified School District certifies that its financial condition is positive.
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